# Smart Ones

Final Marketing Plan Presentation

Single-Serving Meal Healthy Hearts

Smart Ones'
Smart Ones'
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**COOK THOROUGHLY** 

NET WT. 9.00 OZ (255G)

320 5g

g 4g

12g

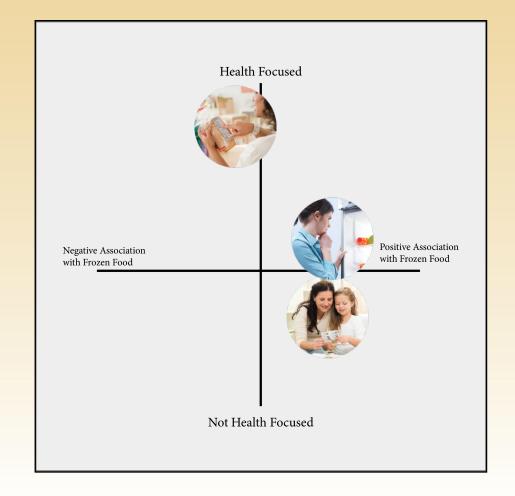
# **Marketing Challenge**

Consumers have negative perceptions of the brand.

# Marketing Plan Objectives

Reposition the brand in the minds of our targets:

- Smart Ones is the best choice for convenience and overall value
- Smart Ones offers delicious tastes and
   variety as well as health-conscious options



# Business Objectives



- \$50 million sales increase over 5 year strategic plan
- 50% conversion rate in couponing tactics
- 50% of products distributed are purchased

# Research Highlights



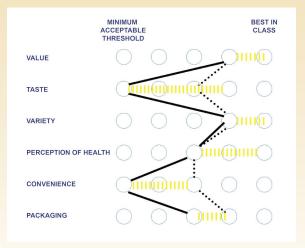
- 89.09% of people shop in-store, versus shopping online
- The word "taste" received highest frequency when asked about the brand
- 70% of frozen food shoppers choose frozen items for their convenience

# **Competitive Analysis**

- Lean Cuisine is the biggest competitor
   in price and brand awareness
- We have the cheapest pricing model,
   however, customers are not aware, or
   have a negative perception of taste



# Go-To Market Strategies



Above: graph showcasing 6 purchasing motivations of our target audience

- 6 most important purchasing motivations:
   value, taste, variety, perception of health,
   convenience and packaging
- 70% frozen item shoppers purchase these items for their convenience
- Convenience and value served as the top 2 reasons for consumers to purchase frozen items overall

# **Target Markets**

### **Primary**

Freezer Burnt Farrah



- Suburban, between 26–35
- Household decision driver
- Not afraid to stock up on frozen food
- Pops meals in the microwave often

### **Secondary**

**Heart Healthy Harriet** 



- Reads nutrition labels, finds sodium content
- Shops at Whole Foods and Target
- Motivated by health-conscious buzz words like organic, low-cal, and low-sodium

**Tertiary** 

**Bargain Buyer Barb** 



- Mother, between 36-50
- Cost-conscious shopper
- Finds bargains, pursues them
- Clips coupons and checks classifieds

# **Strategic Implications**

**Strategy 1:** Rebrand Smart Ones with packaging that highlights nutrient-related information

**Strategy 2:** Differentiate product offerings and improve convenience and value compared to competition through new packaging strategies

#### Freezer Burnt Farrah











Heart Healthy Harriet











Bargain Buyer Barb











#### Freezer Burnt Farrah











Heart Healthy Harriet











Bargain Buyer Barb











# **Strategic Implications**

(Continued)

Strategy 3: Leverage store sampling in supermarkets and big-box stores, the two most

popular grocery shopping destinations

Strategy 4: Use integrated coupon strategies to increase brand awareness, brand identity and to maintain pricing advantages

#### Freezer Burnt Farrah











#### Heart Healthy Harriet











#### Bargain Buyer Barb











#### Freezer Burnt Farrah











#### Heart Healthy Harriet











#### Bargain Buyer Barb











# Tactical Recommendations By Target Segment

### **Primary**



- Relies on frozen food and its convenience
- Buys cheapest or most familiar brands

### **Secondary**



- Prefers low-calorie, low-sodium, or high protein
- Relies on clear, prominent information on packaging

### **Tertiary**



- Wants the best bang for buck
- Value is important

# Marketing Tactic Implementation Sequence

#### 4 Phases, 4 Marketing Tactics

- Phase 1: Brand Awareness Coupon Campaign > July December
- Phase 2: Smarter Box Launch > December Onward
  - Box Redesign/Transparency
  - Variety Packaging
- Phase 3: Smarter Box Sampling > December February
- Phase 4: Future Recipe Improvements > Potential Product



#### Brand Awareness Coupon - July - December







- First implementation July 2020, before the rebrand campaign launches
- Placed on product boxes drawing attention to the box
- By offering coupons, consumers will be more inclined to try the product (leads to brand loyalty)
- Color coordination improves forecasting metrics for second phase

#### Smarter Box Launch - Box Redesign - December Onward



- The campaign mission is to meet the needs of consumers looking to have healthier frozen food options, and improve perception of taste.
- The box will employ transparency about what line of food they are eating
- There will be cross-promotion on the boxes
- The campaign will develop a brand attitude that is currently non-existent for Smart Ones meals

## **Phase 2 - Four Product Lines**



**Protein Packers** 



Low-Calorie Creations



Vegetarian Delights



**Healthy Hearts** 

**Launching December 2020** 

# **Phase 2 - Variety Packs**





Variety Packs

Cooking instructions on film

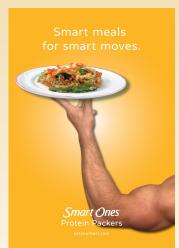
#### Smarter Box Sampling > December - February

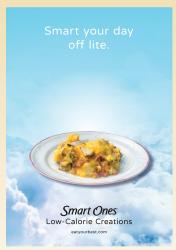


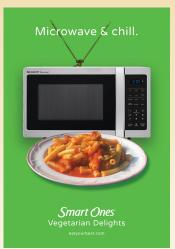
- Objective: capture customers in the frozen food aisle by offering free samples, improving taste and value factors.
- In-store sampling will be held at 100 big box stores and supermarkets in the Philadelphia area.
- Will be held on (18) weekend days through

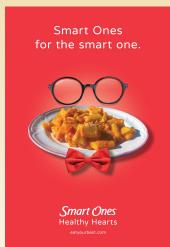
  December 2020 and February 2021
- Trackable coupon to measure success.

#### Smarter Box Sampling > January - February











Promotional posters for sampling tables and in-store display

#### Nationwide Launch



 Phase 4, the nationwide launch, will begin upon success of the previous phases

 The same processes used in phases 1–3 will be employed, essentially rolling out the rebrand

\$50 million in sales and stronger brand awareness for Smart Ones

# **Media Plan**

Media Type	Fiscal year 2020						Fiscal Year 2021					
	Phase 1					Phase 2 and 3		Phase 2 (continues)			Phase 4 >	
	July	August	September	October	November	December	January	February	March	April	May	June
Print												
Poster												
Newspaper Coupon												
Direct												
Coupon Sticker				2					<u> </u>			
Manufacturer Coupon												
Aisle Clings												
Digital												
Banner Ads							ĺ					
Website Refresh							Î	İ	7		ľ	Î
Product												
Variety Packaging												
Smarter Box												
Cross Product Promotion									1			

#### Legend

Tactic #1: Smarter Box Launch

Tactic #2: Variety Pack Launch

Tactic #3: Sampling

Tactic #4: Couponing & Ads

# **Budgetary Considerations**

# 9 Month Budget Forecast

Item	Units	Cost per Unit	Total Cost
On-the-box Coupons	60000 stickers	0.01	382.56
Print Coupons	12 Weeks of Ad space	676	8112
Digital/Banner Ads Coupons	25000 engagements	0.58	14500
Manufacturer Coupons	50000 coupons	0.01	659.94
Sampling	Total Cost for 100 stores for 3 Months	\$135,000-\$155,000	155000
Creative Development & Digital Ad			
Management	Website and creative development	150,000	150,000
Freezer Clings	100 window clings	6	600
		Total Estimated Budget	329254.5

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